

*Note: this is a translation into English of the official Dutch version of a deed of amendment to the articles of association of a public limited liability company under Dutch law. In the event of a conflict between the English and Dutch texts, the Dutch text shall prevail.*

**DEED OF AMENDMENT TO THE ARTICLES OF ASSOCIATION OF  
AD PEPPER MEDIA INTERNATIONAL N.V.**

On this, [*date*], appeared before me, [*notary*], civil law notary in Rotterdam:  
*[NautaDutilh employee under proxy]*.

The person appearing before me declared that the general meeting of **ad pepper media International N.V.**, a public limited liability company under Dutch law, having its corporate seat in Amsterdam, with address: Frankenstrasse 150C, FrankenCampus, D-90461 Nürnberg, Germany and trade register number: 27182121) (the "**Company**"), at a general meeting held in Amsterdam, on [*date*], decided, among other things, to amend the Company's articles of association (the "**Articles of Association**") in part.

An extract of the minutes of the abovementioned meeting (the "**Minutes**") will be attached to this Deed as an annex.

The Articles of Association were most recently amended by a deed executed on the twenty-third day of May two thousand and twenty-two before a deputy of Obbo Maarten Buma, candidate civil law notary, in his capacity of deputy of the vacant protocol of Maria Francisca Elisabeth de Waard-Preller, former civil law notary in Rotterdam.

In order to carry out the abovementioned decision to amend the Articles of Association, the person appearing declared to hereby amend the Articles of Association in part, as set out below:

**Article 5 paragraph 4 shall come to read as follows:**

- "4. The board of directors or the general meeting, if the board of directors is not empowered to resolve to issue shares, shall, with due observance of the other provisions on this subject in these articles of association, lay down the price and the further conditions of issue.  
A resolution by the board of directors on the price and the further conditions of issue requires approval by the supervisory board. The board of directors is expressly authorized to enter into the legal acts referred to in article 2:94 of the Dutch Civil Code, without the prior approval of the general meeting."

**FINAL STATEMENTS**

Finally, the person appearing declared, as evidenced by the Minutes, to be authorised to execute this Deed.

The person appearing is known to me, civil law notary.

This Deed was executed in Rotterdam on the date mentioned in its heading.

After I, civil law notary, had conveyed and explained the contents of the Deed in substance to the person appearing, the person appearing declared to have taken note of the contents of the Deed, to be in agreement with the contents and not to wish them to be read out in full. Following a partial reading, the Deed was signed by the person appearing and by me, civil law notary.